

BMW AG 80788 München

For the attention of

Custom Authorities

Your reference

Your message dated

Department/From

AJ-55/L/2012-00019/NN

Telephone

Fax E-Mail

Date Subject 26.06.2014

Letter of Authorization for imports by Rastar (HK) Industrial Co. Ltd

Dear Madam or Sir,

Please be advised that, pursuant to a fully executed license agreement between Bayerische Motoren Werke Aktiengesellschaft ("BMW") and Rastar (HK) Industrial Co. Ltd., Unit 1, 5/F., Concordia Plaza 1 Science Museum Road, Tsimshatsui East Kowloon, Hong Kong (hereinafter referred to as "Rastar"), Rastar holds a license to use the following trademarks owned by BMW in connection with manufacturing, marketing and distribution of miniatures of specific vehicle models (details of which are set out below):

BMW logo



BMW word mark



BMW vehicle model designation such as (exemplary):

BMW X6

BMW GROUP



Addressee

Rastar (HK) Industrial Co. Ltd

Date 26.06.2014

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for and in connection with manufacturing and distribution of miniatures of BMW motor cars of all scales upto 1:7, those miniatures being

- a) R/C toy cars excluding children's ride on, foot to floor or push cars; or
- b) (battery operated) plastic toy cars excluding children's ride on, foot to floor or push cars.

The license has been granted world-wide.

Licensee is further entitled to grant sublicenses to third parties subject to prior written approval by BMW and subject to further terms and conditions of the master license agreement between BMW and Rastar.

This Letter of Authorization expires on August 31, 2017.

We trust you find the above information helpful. Please do not hesitate to contact us should you have any questions regarding this Letter of Authorization.

Best regards,

Bayerische Motoren Werke Aktiengesellschaft

ppa.

i. V.

Dr. Jochen Volkmer

Dr. Christian Käser