

Side Letter

to the Licence Agreement dated 19.05.2014/01.07.2014 regarding Arocs Crane, Cement Mixer, Dump Truck- R/C Model, Scales 1:20 and 1:26
- in the following „Agreement“

between

Mercedes-Benz Accessories GmbH
Am Wallgraben 125
70565 Stuttgart
Germany

- in the following “Licensor”

and

Doubleeagle Industry (China) Limited
Xinda Industrial District, Chenghai,
Shantou, Guangdong,
China

- in the following “Licensee”-

Licensor and Licensee agree as follows:

1. Article 1.2 (Licensed Product) in connection with Exhibit 2 of the Agreement is to be amended as follows:

Mercedes-Benz Arocs Crane - R/C Model, Scales 1:20; 1:26
Mercedes-Benz Arocs Cement Mixer - R/C Model, Scales 1:20; 1:26
Mercedes-Benz Arocs Dump Truck - R/C Model, Scales 1:20; 1:26
Mercedes-Benz Arocs Flat Bed Trailer - R/C Model, Scales 1:20; 1:26
Mercedes-Benz Arocs Timber Truck - R/C Model, Scales 1:20; 1:26
Mercedes-Benz Arocs Container Truck - R/C Model, Scales 1:20; 1:26

2. Article 8.2 of the Agreement is to be substituted by the following provision

Licensee shall pay to MBA in consideration of the grant made in this Agreement a royalty. The royalty amounts to of the Net Sales of the Licensed Products plus VAT to be paid

in addition, but at least per calendar year (in the following "Minimum Guarantee") for all in Exhibit 2 listed Licensed Product.

If the Licensed Products replicate commercial vehicles, the royalty is calculated on a pro-rate-basis for the tractor (= towing vehicle) only (for reasons of clarification: Thereby excluding the semitrailer as part of the Licensed Product).

3. Article 16.1 of the Agreement is to be amended as follows:

This Agreement shall commence and be effective from 01.01.2018 until 31.12.2020. The Agreement will not automatically be renewed. Such renewal for another term of one (1) year takes place only if one of the Parties gives notice about being interested in a renewal to the other Party. Such notice must be given in written form and until three (3) months prior to the end of the Agreement's term. If the other Party within a period of fourteen (14) days agrees in writing to the suggestion of renewal, the Agreement is renewed. The Agreement can be renewed several times. (For reasons of clarification: Without explicit written consent to the proposed renewal, the Agreement is terminated after its initial term; the license then is no longer being granted. If the Agreement is renewed, all rights and obligations of the Agreement remain in force, i.e. in particular Licensee's obligation to pay royalties and other fees.)

4. Other than that, the provisions of the Agreement remain valid.

Mercedes-Benz Accessories GmbH:

Stuttgart, 22. NOV. 2017

Nicole Baldisweiler

i.V. Nicole Baldisweiler

Marc Unger

i.A. Marc Unger

Doubleeagle Industry (China) Limited

Tig Yang
Signature

Name (block letter)

Vice President
Title

2017-11-07 Shantou
Place, Date



Michelle Lim
Signature

Name (block letter)

Export Manager
Title

2017-11-07 Shantou
Place, Date

